

## Statement of Financial Position

As of December 31, 2016

	Dec 31, 16	Dec 31, 15	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
11010 · Cash In Banks				
11011 · Citibank Checking Account	172,989.97	55,037.83	117,952.14	214.3%
<b>Total 11010 · Cash In Banks</b>	172,989.97	55,037.83	117,952.14	214.3%
<b>Total Checking/Savings</b>	172,989.97	55,037.83	117,952.14	214.3%
<b>Other Current Assets</b>				
12200 · Accrued Revenue	55,046.83	40,798.08	14,248.75	34.9%
13000 · Prepaid Expenses	1,150.00	10,196.83	-9,046.83	-88.7%
<b>Total Other Current Assets</b>	56,196.83	50,994.91	5,201.92	10.2%
<b>Total Current Assets</b>	229,186.80	106,032.74	123,154.06	116.2%
<b>Fixed Assets</b>				
15000 · Furniture and Equipment	7,533.90	7,533.90	0.00	0.0%
17100 · Accum Depr - Furn and Equip	-3,013.56	-1,506.78	-1,506.78	-100.0%
<b>Total Fixed Assets</b>	4,520.34	6,027.12	-1,506.78	-25.0%
<b>TOTAL ASSETS</b>	<b>233,707.14</b>	<b>112,059.86</b>	<b>121,647.28</b>	<b>108.6%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
20100 · Grants Payable	44,528.59	9,159.76	35,368.83	386.1%
<b>Total Accounts Payable</b>	44,528.59	9,159.76	35,368.83	386.1%
<b>Other Current Liabilities</b>				
23000 · Prepaid Income	9,420.00	6,500.10	2,919.90	44.9%
24200 · Accrued Expenses	17,836.26	19,006.72	-1,170.46	-6.2%
<b>Total Other Current Liabilities</b>	27,256.26	25,506.82	1,749.44	6.9%
<b>Total Current Liabilities</b>	71,784.85	34,666.58	37,118.27	107.1%
<b>Total Liabilities</b>	71,784.85	34,666.58	37,118.27	107.1%
<b>Equity</b>				
32000 · Unrestricted Net Assets	77,393.28	75,869.55	1,523.73	2.0%
Net Income	84,529.01	1,523.73	83,005.28	5,447.5%
<b>Total Equity</b>	161,922.29	77,393.28	84,529.01	109.2%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>233,707.14</b>	<b>112,059.86</b>	<b>121,647.28</b>	<b>108.6%</b>