

## Statement of Financial Position

As of December 31, 2017

	Dec 31, 17	Dec 31, 16	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
11010 · Cash In Banks				
11011 · Citibank Checking Account	333,932.22	172,989.97	160,942.25	93.0%
<b>Total 11010 · Cash In Banks</b>	333,932.22	172,989.97	160,942.25	93.0%
<b>Total Checking/Savings</b>	333,932.22	172,989.97	160,942.25	93.0%
<b>Other Current Assets</b>				
12200 · Accrued Revenue	26,487.54	55,046.83	-28,559.28	-51.9%
13000 · Prepaid Expenses	3,035.00	1,150.00	1,885.00	163.9%
<b>Total Other Current Assets</b>	29,522.54	56,196.83	-26,674.28	-47.5%
<b>Total Current Assets</b>	363,454.76	229,186.80	134,267.96	58.6%
<b>Fixed Assets</b>				
15000 · Furniture and Equipment	7,533.90	7,533.90	0.00	0.0%
17100 · Accum Depr - Furn and Equip	-4,520.32	-3,013.56	-1,506.76	-50.0%
<b>Total Fixed Assets</b>	3,013.58	4,520.34	-1,506.76	-33.3%
<b>Other Assets</b>				
18700 · Security Deposits Asset	5,000.00	0.00	5,000.00	100.0%
<b>Total Other Assets</b>	5,000.00	0.00	5,000.00	100.0%
<b>TOTAL ASSETS</b>	<b>371,468.34</b>	<b>233,707.14</b>	<b>137,761.20</b>	<b>59.0%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
20100 · Grants Payable	102,983.83	44,528.59	58,455.24	131.3%
<b>Total Accounts Payable</b>	102,983.83	44,528.59	58,455.24	131.3%
<b>Other Current Liabilities</b>				
23000 · Prepaid Income	1,382.02	9,420.00	-8,037.98	-85.3%
24200 · Accrued Expenses	25,626.28	17,836.26	7,790.02	43.7%
<b>Total Other Current Liabilities</b>	27,008.30	27,256.26	-247.96	-0.9%
<b>Total Current Liabilities</b>	129,992.13	71,784.85	58,207.28	81.1%
<b>Total Liabilities</b>	129,992.13	71,784.85	58,207.28	81.1%
<b>Equity</b>				
32000 · Unrestricted Net Assets	161,922.29	77,393.28	84,529.01	109.2%
Net Income	79,553.92	84,529.01	-4,975.08	-5.9%
<b>Total Equity</b>	241,476.21	161,922.29	79,553.92	49.1%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>371,468.34</b>	<b>233,707.14</b>	<b>137,761.20</b>	<b>59.0%</b>