

## Statement of Financial Position

As of December 31, 2015

	Dec 31, 15	Dec 31, 14	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
110100 · Cash In Banks				
110110 · Citibank Checking Account	55,037.83	60,749.51	-5,711.68	-9.4%
<b>Total 110100 · Cash In Banks</b>	55,037.83	60,749.51	-5,711.68	-9.4%
<b>Total Checking/Savings</b>	55,037.83	60,749.51	-5,711.68	-9.4%
<b>Other Current Assets</b>				
12200 · Accrued Revenue	40,798.08	17,114.92	23,683.16	138.4%
13000 · Prepaid Expenses	10,196.83	1,000.00	9,196.83	919.7%
<b>Total Other Current Assets</b>	50,994.91	18,114.92	32,879.99	181.5%
<b>Total Current Assets</b>	106,032.74	78,864.43	27,168.31	34.5%
<b>Fixed Assets</b>				
15000 · Furniture and Equipment	7,533.90	7,533.90	0.00	0.0%
17100 · Accum Depr - Furn and Equip	-1,506.78	0.00	-1,506.78	-100.0%
<b>Total Fixed Assets</b>	6,027.12	7,533.90	-1,506.78	-20.0%
<b>TOTAL ASSETS</b>	<b>112,059.86</b>	<b>86,398.33</b>	<b>25,661.53</b>	<b>29.7%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
20100 · Grants Payable	9,159.76	1,000.00	8,159.76	816.0%
<b>Total Accounts Payable</b>	9,159.76	1,000.00	8,159.76	816.0%
<b>Other Current Liabilities</b>				
23000 · Prepaid Income	6,500.10	5,353.78	1,146.32	21.4%
24200 · Accrued Expenses	19,006.72	4,175.00	14,831.72	355.3%
<b>Total Other Current Liabilities</b>	25,506.82	9,528.78	15,978.04	167.7%
<b>Total Current Liabilities</b>	34,666.58	10,528.78	24,137.80	229.3%
<b>Total Liabilities</b>	34,666.58	10,528.78	24,137.80	229.3%
<b>Equity</b>				
32000 · Unrestricted Net Assets	75,869.55	42,457.39	33,412.16	78.7%
Net Income	1,523.73	33,412.16	-31,888.43	-95.4%
<b>Total Equity</b>	77,393.28	75,869.55	1,523.73	2.0%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>112,059.86</b>	<b>86,398.33</b>	<b>25,661.53</b>	<b>29.7%</b>